GREENVILLE CO. S. C.

JAN 12 4 64 FM '73

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

WITNESSETH, That,

WHEREAS, Belk has heretofore acquired from Developer a certain piece, parcel or tract of land located in the Grant Plaza Shopping Center in the City of Greer, County of Greenville, State of South Carolina, as more fully described in Exhibit "A" to a certain collateral agreement hereinafter referred to; and

WHEREAS, Belk has constructed or will construct certain improvements on said land, which improvements will be known as part of said Shopping Center; and

WHEREAS, Developer and Belk have heretofore entered into a certain collateral Easement, Restriction and Operating Agreement setting forth the terms, covenants and conditions upon which the Developer and Belk shall engage together in business in said Shopping Center.

NOW THEREFORE, in consideration of the covenants of Belk, Developer hereby grants to Belk, for a period of forty (40) years from the date on which Belk opens for business from the Belk parcel, a non-exclusive license for the parking of customers' cars and for access, ingress and egress for pedestrians, and for vehicles of customers, employees and business visitors, in common with other tenants of the Shopping Center, their business visitors and customers, over those portions of the Developer's parcel within the Shopping Center site devoted to customer parking.

Developer further grants to Belk a permanent, irrevocable, nonexclusive, thirty (30) foot easement in common with others similarly situated

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